

Minnesota Customers of Wells Fargo Facing Mortgage Problems Are Urged to Pre-Register to Confidentially Discuss Options to Avoid Foreclosure

St. Paul, MN - Congresswoman Betty McCollum (MN-04) announced that she will attend a Wells Fargo sponsored Home Preservation Workshop at St. Paul's RiverCentre on February 17th

. The workshop will allow Minnesota mortgage customers of Wells Fargo or Wachovia to meet directly with a home preservation specialist to confidentially discuss options to avoid foreclosure. For qualified customers loan modifications will be done on the spot by a Wells Fargo representative. Non-profit housing counselors not associated with Wells Fargo will also be on hand for customers seeking advice on how best to proceed. During the visit McCollum will meet with Wells Fargo officials, constituent customers, and other housing counselors providing services.

"The foreclosure crisis is a national disaster for families and the financial sector that requires lenders, mortgage holders, and all levels of government to work together in good faith to keep people in their homes and paying their mortgages. Wells Fargo is making a real effort to meet their customers in our community face-to-face and I hope folks who find themselves in mortgage trouble or seeking advice on how to avoid trouble will attend this event," McCollum said.

The Wells Fargo Home Preservation Workshop will be held on February 17th and 18th at the St. Paul RiverCentre's Grand Ballroom from 10 a.m. to 7 p.m. on both days. Customers with Wells Fargo or Wachovia mortgages should call (800) 405-8067 for more information or visit www.wfhmevents.com/leadingthewayhome to pre-register for an appointment.

Wells Fargo has held similar workshops in Atlanta, Baltimore, Chicago, and Phoenix, providing on-site decisions to over 60% of customers.

Congresswoman Betty McCollum (MN-4) serves on the House Appropriations and Budget Committees.

#